

## Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	27,099	23,729				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,500	0	0.00%	NO		
3 Total Other Receipts	8,827	2,654	-6,173	69.93%	YES		Grants -£3375; VAT refund -£3038; Bank interest -£10; village donations +£250
4 Staff Costs	2,690	2,788	98	3.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,007	17,096	-2,911	14.55%	NO		
7 Balances Carried Forward	23,729	16,999	-6,730	28.36%	YES		
8 Total Cash and Short Term Investments	23,729	16,999	-6,730	28.36%	YES		
9 Total Fixed Assets plus Other Long Term Investments and Assets	29,032	33,962	4,930	16.98%	YES		Disposals -£1698. Acquisitions +£6628
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	2.2599	1.61895					