

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
New Play Equipment	4095		
Village Maintenance	550		
Playing Field Repairs	500		
Training and Administration	600		
Election	300		
Village Grants & Events	1600		
Covid Support	2702		
		<u>10347</u>	
General reserve	<u>6652</u>		
		6652	
Total reserves (must agree to Box 7)			<u><u>16999</u></u>
Box 7 per Annual Return			16,999
Difference			<u><u>0</u></u>