

## Explanation of variances 2020/21 – pro forma

Name of smaller authority: West Hendred Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	15,507	27,099				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,500	0	0.00%	NO		
3 Total Other Receipts	15,378	8,827	-6,551	42.60%	YES		Bank interest -£39; Grants - £9391; VAT Refund + £2879;
4 Staff Costs	2,671	2,690	19	0.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,615	20,007	8,392	72.25%	YES		Village Maintenance +£579; Playing Field (incl new equipment) +£5726; Admin costs -£109; Fees +£49; Grants +£128; Village Events +£8; VAT paid +£2011
7 Balances Carried Forward	27,099	23,729	-3,370	12.44%	NO		
8 Total Cash and Short Term Investments	27,099	23,729	-3,370	12.44%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,522	29,032	12,510	75.72%	YES		Purchase of new Fort
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.58086 2.2599

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**