Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

| | | | £ | £ | £ |
|--------------------------------------|-------------|----------|------|-------|--------|
| Earmarked reserves: | | | | | |
| | New Play E | quipment | 7632 | | |
| | Village Mai | ntenance | 3800 | | |
| | Admin Sup | port | 100 | | |
| | Grants | | 600 | | |
| | COVID Sup | port Grp | 2702 | | |
| | Reserve 6 | | | 14834 | |
| | Reserve 7 | | | | |
| General reserve | | | | 8895 | |
| 23729 | | | | | |
| Total reserves (must agree to Box 7) | | | | | 23729 |
| | | | | | |
| Box 7 per Annual Return | | | | | 23,729 |
| | | | | | |
| Difference | | | | | 0 |
| | | | | | |