

Explanation of variances 2022/23 – pro forma

Name of smaller authority: West Hendred Parish Council

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	23,729	16,999					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	10,500	10,820	320	3.05%	NO	NO		
3 Total Other Receipts	2,654	3,256	602	22.68%	YES	NO		VAT repayment +£2024, Grant received in previous year -£1500, Bank interest +£45, Sale of extra jubilee mugs +£33
4 Staff Costs	2,789	3,041	252	9.04%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	17,096	6,575	-10,521	61.54%	YES	NO		Village Maintenance -£1250, New Play equipment last year -£8787, Playing Field Maintenance -£728, Subscriptions +£100
7 Balances Carried Forward	16,998	21,459	4,461	26.24%	YES	NO		Village Maintenance fund +£1000, New Play Equipment fund +£1000, Playing Field Maintenance fund +£1530, Election charges +£300, Village grants +£150
8 Total Cash and Short Term Investments			0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		
Excessive Reserves Ratio	1.61886	1.98327						